

INSURANCE & REINSURANCE

BLP is the leading practitioner of Insurance & Reinsurance Law in Central America. As the principal provider of legal advice to insurance companies seeking counsel in their regional operations, the firm specializes in all regulatory aspects of the relevant markets, including regulations on authorizations and registration of new insurers, reinsurers, intermediaries (agents and brokers), auxiliary service providers and cross-border insurance service providers.

BLP lawyers have participated in the drafting of proposals that served as the basis for the laws related to insurance implementation under CAFTA-DR in Costa Rica, including the Insurance Market Regulatory Law-Law No. 8653 and the Insurance Contracts Law No. 8956, as well as legislative proposals in El Salvador and Honduras. For several years our Firm has participated in the activities organized by the Inter-American Federation of Insurance Companies (FIDES) and in semiannual conferences of insurers in Central America, Panama and the Caribbean, in which our specialists have been invited as speakers.

SERVICES

BLP offers the full range of services and legal advice for the (re)insurance industry:

- Regulatory matters (authorizations, registrations, licenses, regulatory compliance, solvency).
- Insurance contracts (registration of products, contractual disputes, advice on claims attention).
- Litigation and dispute settlement (arbitration and judicial matters).
- Cross-border insurance trade.

- Reinsurance.
- Intermediation (agents and brokers).
- Auxiliary services.
- Corporate governance.
- Taxes applicable to insurance and reinsurance transactions.

CAPABILITIES OF OUR PRACTICE

LEADING ADVISORS

to the insurance industry in Costa Rica, El Salvador and Honduras through our involvement with the Costa Rican Association of Insurers (AAP), the Salvadoran Association of Insurers (ASES) and the Honduran Chamber of Insurers (CAHDA).

> Advisors to **MAIN WORLD** (RE)INSURERS seeking entry into the Central American market

Advisors to 40% OF **INSURERS** IN THE MARKET in Costa Rica.



Partners

AWARDS & RECOGNITIONS































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